

Course title	Global economy	
Component code	03-01	
Lecturer	Determined later	
Lecturer's email address		
Hours	30	
ECTS	5	
Academic year	2024/2025	
Semester	Winter X	Summer X
Content	<ol style="list-style-type: none"> 1. Course Introduction 2. Basic Elements of International Trade Theory and Policy 3. Basic Elements of International Money 4. Multinational Enterprises and International Political Economy 5. The Institutions of the World Economy. From GATT to WTO 6. What is the IMF? From the G-7 and G-8 to the G-20 7. Great Powers and the World Economy. Leadership and the Liberal World Economy 8. The Contemporary World Economy: Globalization and Its Challenges 9. What and Where are the Developing Countries? 10. IR and Challenges to Developing Countries. Failure to Develop: A Legacy of Colonialism? 11. Development strategies and emerging markets 12. The COVID-19 pandemic and its impact on the global economy. A group discussion 13. A course summary 	
Learning outcomes	<p>Students should be able to:</p> <ul style="list-style-type: none"> • explain the definition of global economy and name its subjects • indicate rules related to production and consumption • name the gains from trade and to explain how comparative advantage works • explain the basic vocabulary related to international finance and foreign direct investments • indicate how a national exchange-rate system works • explain benefits and problems with fixed exchange-rate systems • indicate the basics of international monetary theory • indicate characteristics of multinational enterprises and explain four types of multinational enterprises • indicate features of Multinational Companies (MNCs) 	

	<ul style="list-style-type: none"> • explain the importance of MNEs to the world economy • explain political issues surrounding MNEs • name and explain features and describe functions of the main world economic organizations • indicate the importance of the IMF • indicate the differences between G-8 and G-20 • explain the connections between global leadership and the liberal world economy • explain the differences between positions of major powers and other states • indicate sources of the American domination after World War II • explain the main objectives of the Chinese project - the Belt and Road Initiative (BRI)
Selected literature	<ul style="list-style-type: none"> • Cohn, Theodore H.; Hira, Anil (2021). Global Political Economy: Theory and Practice (New York: Routledge). • Grieco, Joseph; Ikenberry, G. John; Mastanduno, Michael (2019). Introduction to International Relations: Perspectives, Connections, and Enduring Questions (London: Red Globe Press). • Siebert, Horst (2009). Rules for the Global Economy (Princeton: Princeton University Press).
Teaching tools/methods	<ul style="list-style-type: none"> • lectures; • group discussions.
Form of examination	<ul style="list-style-type: none"> • semester paper